

Model Letter of authority for Corporate E-see Banking

(To be submitted on the official letter head of the firm)

We hereby inform you that we are partners in the above firm and jointly and severally responsible for the liabilities thereof. We shall notify you in writing of any changes that may take place in the partnership, (which notice shall not be effective until acknowledged by the Bank), and all the present partners will be liable to you on any obligations which may be standing in the firm's name in your books on the date of acknowledgement of such notice, and until all such obligations shall have been liquidated.

We _____, wish to avail the Corporate E-See Banking service for the accounts opened / to be opened with Indian Overseas Bank at their various branch(es) and the firm do accept such terms, regulations, conditions, stipulations laid down by Indian Overseas Bank for the purpose. The following person(s) / official (s) namely,

Shri _____,

Shri _____ and

Shri _____ are hereby severally authorised to convey to Indian Overseas Bank acceptance on our behalf of the terms and conditions contained in the Application Form or on the site and agree to such changes and modifications in the said terms and conditions as may be suggested by Indian Overseas Bank nominate, substitute, revoke and vary mandate etc. from time to time and to execute such deeds, documents and other writings as may be necessary or required for this purpose. The aforesaid terms and conditions be and are hereby approved and accepted and the authorised persons / officials are hereby severally authorised to accept such modifications therein as may be suggested by Indian Overseas Bank.

Further the above authorised person(s) / official(s) namely,

Shri _____,

Shri _____ and

Shri _____ and/or any of the officials nominated by the aforesaid authorised official(s) / person(s) are also severally authorised to operate on our behalf through Corporate E-see Banking service on our accounts including by causing a debit balance in our account(s) with Indian Overseas Bank and/or continually operate the account(s) even when overdrawn, as per the access specifications authorised in the Corporate E-see Banking terms and conditions. Further Indian Overseas Bank is hereby authorised to accept all valid and legal instructions through the Corporate E-see Banking service from any one of the above signatories in respect of our account/s. We do agree to hold Indian Overseas Bank harmless and their interest protected on account of its executing such instructions by the above signatories in the manner provided.

We being a _____ (Trust/ HUF/ Society etc) * are registered with _____ (name of registering authority) Registration no. _____, and * the issuance of this Authority Letter is authorised vide Resolution dated _____ of our _____ (name of governing body).

Signatures of all partners
(With Seal)